Findings

Finance Framework
- IWM Scope and Outcomes
- IWM Activities
- Existing Funding
- Funding Sustainability
- State Role and Partnerships
- Future Costs
- Funding Who and How
- Trade-offs

Next Steps
Prioritization of Expenditures - Investment decisions will include economic, environmental, and social criteria.

Fiduciary Responsibilities - The State will be fiscally responsible with public monies and be stewards for the disadvantaged.

Cost Allocation - Those receiving benefits should pay for them if they have the capability to do so.
Application of Water Plan Guiding Principles and Shared Values in the Finance Framework (Discussion Draft 5.9.13)

Purpose: To establish a framework for guiding IWM expenditures we must first develop a set of shared values. These values can be grouped into three major categories—prioritization of expenditures, fiduciary responsibility, and cost allocation. These values are discussed in the following pages along with the 2009 CWP guiding principles that support them. Shared values will be included in Chapter 7 – Finance Framework and/or reflected in revised objectives for the 2013 Update.

Instructions: After reviewing and discussing the following three pages, please provide feedback below using the following question to guide your responses:

What would you add, subtract or change to better support decision-making?

Which shared values should be incorporated into the overarching Update 2009 Guiding Principles and which should be more focused on the finance framework?
Incorporate feedback received during today’s meeting

Chapter 7 Briefing - **May 28**

Implementation Plan Workshop - **June 13 & 14**

Administrative Draft to DWR executive management – **July 2013**

Public Review Draft - **August 2013**

Final Water Plan Update - **March 2014**