Incorporating RMS Funding and Finance Recommendations into Update 2013

April 25, 2012
“California needs a water finance plan with stable, continuous funding from an array of revenue sources… The finance plan should recognize the critical role of public-private partnerships and the principle of beneficiary pays; include alternative revenue sources; and guide investment decisions based on sustainability indicators”.

California Water Plan Update 2009
RMS Funding and Finance Recommendations

• Several RMSs identify funding/finance as a significant barrier to implementation

• Update 2009 includes many RMS-specific funding and/or finance recommendations

• The goal for Update 2013 is to plan for funding and finance:
  • In a more integrated manner and;
  • Using a more comprehensive approach (developed with extensive input from several Water Plan advisory groups)

• Prepare CWP Update 2013 Finance Plan
Update 2013 Finance Plan
Storyboard Summary

• COMPONENT 1 — SCOPE AND OUTCOMES

• COMPONENT 2 — IWM ACTIVITIES

• COMPONENT 3 — EXISTING FUNDING

• COMPONENT 4 — FUNDING SUSTAINABILITY

• COMPONENT 5 — STATE ROLE AND PARTNERSHIPS

• COMPONENT 6 — FUTURE COSTS

• COMPONENT 7 — FUNDING, WHO AND HOW

• COMPONENT 8 — TRADE-OFFS

Lessons Learned:
Initiating a discussion or recommendation (particularly if it only addresses one type of RMS) at Component 7 will not yield effective, integrated decision-support.
How will we incorporate RMS Recommendations into Update 2013 Finance Plan?

STORYBOARD COMPONENT 5 – STATE ROLE AND PARTNERSHIPS
Priorities for State investment in multi-objective IWM activities …

STORYBOARD COMPONENT 7 — FUNDING, WHO AND HOW
Alternatives and recommendations regarding governance, revenue sources, beneficiary criteria/distribution of costs, …

This is the space in the Finance Plan framework to bring in RMS-specific funding and finance recommendations
How can RMS authors stay involved?

• Joint Finance Caucus/RMS author workshop (July 2012)
  • Magnitude of RMS funding estimates
  • Compile RMS finance alternatives
  • Identify RMS funding sources

• Discuss process for integrating RMS recommendations into Finance Plan framework
Summary

- Update 2009 RMS funding and finance recommendations will not be published in individual RMSs *(in favor of a more integrated approach)*

- Update 2013 Finance Plan framework provides for the inclusion of such recommendations

- RMS funding/finance recommendations shall be included in Finance Plan recommendations discussions

- A workshop will be held in July to discuss incorporation of the RMS recommendations into the Finance Plan.
Send your funding and finance recommendations to:

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